

**RSU 63**  
**Budget & Finance Committee Meeting**  
Tuesday, February 11, 2020  
Holbrook School

**In Attendance:**

*Gavin Robinson, RSU 63 Budget and Finance Committee Chair*

*Charles Baker, RSU 63 Budget and Finance Committee Member*

*Kelly Theriault, RSU 63 Business Manager*

*Susan Smith, RSU 63 Superintendent*

*John Hutchins, RSU 63 School Board Chair*

*Jake Morgan, Transportation and Facilities Director – arrived at 4:20pm*

*Tom Copeland, Holden Town Council Chair – arrived at 4:30pm*

*Holly Whitmore, RSU 63 School Board Member – arrived at 4:50pm*

1. Called to Order: 4:06pm
2. FY20 Financials (Jan)
  - a. Summary
    - i. Workers Comp – we expect to get a refund. Budgeted 5% for next year as the fund manager expects a 3-5% increase.
  - b. General Fund
  - c. Hot Lunch/School Lunch Program
    - i. Turning the corner towards breakeven after this month. Holbrook dishwasher repairs came up. Holden refrigerator will need to be replaced. At Eddington, the milk cooler is their largest concern. Replaced the seal a few times. Finally got a rubber seal which will last longer.
    - ii. Charles mentioned idea of Tech Center students helping to repair units. Susan will reach out and see if this can be integrated into the program.
    - iii. Closer to the end of this school year we will do a plan on which assets need to be replaced first.
3. Facilities
  - a. Bond balance
    - i. \$14,000 remaining
    - ii. Jake got a quote for removing buried tank at Holden – \$2,850.
    - iii. Shingling Eddington Library – Estimate was \$10,000 from Carpenter Associates. Jake asked for quote from local contractors.
    - iv. Remaining \$1,000 - \$2,000 will go towards Mechanical Services bill on Eddington/Holbrook heat.
  - b. SRRF
    - i. State has approved the School Revolving Renovation Fund applications. Discussed the process of applying for Bond money. Charles expressed concern that the \$1.3 million project is capped at \$1 million and how that will work. These three loans would be on one bond and if we need additional funds they will be under the regular bond process. Charles expressed concern that we are tied to the lowest bidder in this program. Susan will ask for clarification on that area. Charles asked about the \$300

thousand additional and how we would get it if we need it. Susan replied that we could use a regular bond or ask tax payers to use capital reserve funds set aside for projects such as this. All work needs to be done within 18 months rather than 3 years as with regular bonds.

4. ED 279s
  - a. Expected subsidy from the State is increasing based on funding allocations. Briefly discussed MaineCare SEED adjustments and how the adjustments reduce subsidy. We do not bill MaineCare however, receiving schools may. The reduction applies to the students' resident district. Generally, this has a minimal effect on our funding. Susan went over the ED 279 reports for last year and this year and explained the State's formulas for how much we will be reimbursed for the different line items. John asked how close those numbers are compared to where they come out; Susan replied that they are usually close. Last year there were no adjustments.
5. Other – Voice over Internet; Susan followed up on this question and it would be cost prohibitive to switch.
6. Next meeting date: March 11, 2020 at 4:00 pm
7. Adjourn: 5:10pm

**Approved: February 24, 2020**