

**R.S.U. 63**  
**Budget & Finance Committee Meeting**  
September 16, 2019  
Holbrook School

1. Call the meeting to Order: 3:04pm; Steve Carr (3:11pm), Charles Baker, Kelly Theriault, Susan Smith, Gavin Robinson (phone)
2. FY19 Financials (June; End of Year Preliminary)
  - a. Summary
    - i. Reviewed Summary – “Subtotal All Other” is where the Bond Work is being booked and we will reimburse ourselves once the bond money is received.
  - b. General Fund
    - i. Lines 725-726 “Co-Curricular Stipends” is at 112% and 101% because prior year cost are rolling into that line item.
    - ii. Kelly, Jesse, & Susan will look at Special Ed in the coming weeks. Will need to wait for tuition bills from many high schools to see how close we are to what we budgeted.
  - c. Hot Lunch
    - i. Payments are beginning to come in.
    - ii. One family completed paperwork but do not qualify for Free and Reduced Lunch. Owe \$858 from last year. Requested permission to work with a Collection Agency to attempt to recoup funds for a family that can afford it.

Mr. Spencer was in contact last week. They did make a payment of \$25, but cost this year already exceed \$25.

- iii. Kelly recommended we send a Certified Letter advising family that this is the next step.
- iv. Charles ask what cost is of collections. Kelly advised that many agencies recoup a percent of what they collect. Kelly also advised that Brewer has a lower non-payment rate because the district will utilize services to collect those balances.
- v. Kelly & Susan reviewed history and how HL debts were much higher in the past. Have had generous donations last few years that also bring down balances owed.
- vi. Steve mentioned the idea of how to perhaps involve the Town's to help with families that may be struggling.
- vii. Gavin asked about who the Agency would be and how they would be selected. Kelly will send one more letter to the family and research Collection Agencies. She will reach out to Town's to see who they use.

### 3. Bond Application Update

- a. Drummond-Woodsum has sent recommendation to Bond Bank. Just waiting for Bond Bank to meet and sell their Bonds in order for the District to get funding which will be placed in a separate interest-bearing checking account.

### 4. Grants Overview

- a. Reviewed ESSA (Every Student Succeeds Act) Grant Budget. 100% covered at Eddington for Title IA and 35% for Holden. Purposefully ended last FY with Title II funds remaining, and

so we have additional funds from there for Title I coverage, which is allowed. Will receive another \$10,000 for Title IV. Overall this year is \$120,607 compared to prior year \$135,603.

- b. Kelly worked with Jesse on IDEA local entitlement funds. Must be used to supplement programs, not finance programs. Speech, OT, and some PT comes from here. Total \$229,440, which is \$7,773 lower than prior year (~\$236,000). Funds for Pre-K entitlements are \$3,882 for Speech/OT and Equipment, which is \$3,882 which is \$505 higher.

5. Other

- i. Project Updates – Susan advised the group of damage under the roof at Holbrook (approved an additional \$7,100 to repair work done by Williams Roofing) and the progress of other facilities repairs. Steve asked about whether the cost of roof repair can go back to the first contractor, and Susan was unsure whether that would be fruitful. Susan is also gathering information from Kelly & Jake as to Mechanical Services work on the Boiler. Contingency fund will be used.
- ii. Randy Bragg will be present at the next Facilities Advisory Committee Meeting and the next Board Meeting.
- iii. Revolving Renovation Fund – They will be able to make the application deadline. Six applications will be submitted.

6. Next meeting date: October 15<sup>th</sup>, 3:00pm Holbrook Conference Room

7. Adjourn: 3:49pm