

R.S.U. 63
Budget & Finance Committee Meeting
June 6, 2019
HOLBROOK CONFERENCE ROOM

Called to order 2:00p.m.

Present: Superintendent Smith, Steve Carr, Gavin Robinson, and Kelly Theriault
(By Phone)

1. Review Audit Bids

- Although a prior recommendation had been made to the Board by the B&F Committee to accept the lowest bid at the May Board meeting on May 22nd Kelly was sent information by another auditing firm who felt we should be aware of past problems with that CPA. The Committee reviewed the newspaper articles and the New Hampshire Board of Accountancy's Final Decision and Order and determined it was in the best interest of the District to revoke the prior recommendation to the Board to proceed with Mr. Beaulieu based upon concerns around the organization and his ability to find potential issues.
- We then discussed the other bids on the list, removing one because of prior issues, another because of a concern around a lack of depth in their Audit Reports and eventually settled on a discussion around our current provider.
- While we have been happy with RHR Smith's product, the most recent Audit process was not up to the standards they had set under the previous five years of the contract. We were also concerned about the increase in price. The Committee recommended RHR Smith, with Kelly's best efforts to reduce the pricing, and to continue discussions she has already had with the firm to ensure the process will go more smoothly for the FY19 Audit.

2. Other - None

3. Next meeting date: Monday, June 17, 2019 at 5:00pm, Holden Elementary School

4. Adjourn – 2:25pm.